
Report To:	Policy & Resources Committee	Date:	22 March 2022
Report By:	Chief Executive, Interim Director of Finance & Corporate Governance, Corporate Director Education, Communities & Organisational Development	Report No:	FIN/21/22/AP/AE
Contact Officer:	Angela Edmiston	Contact No:	01475 712143
Subject:	2021/22 Revenue Budget Update		

1.0 PURPOSE

- 1.1 The purpose of this report is to advise Committee of the 2021/22 projected outturn for the Policy & Resources Committee as at Period 10. The report also details the position of the General Fund Revenue Budget as at Period 10 (31 January 2022).

2.0 SUMMARY

- 2.1 The total revised Committee budget for 2021/22 is £18,557,000. This excludes Earmarked Reserves of £2,035,000. The latest projection, excluding Earmarked Reserves, is an underspend of £154,000. The breakdown by Service and detailed material variances are detailed in Appendices 2 & 3. This projection excludes COVID-19 expenditure which is met from the COVID-19 Reserve Fund. The main variances making up this underspend are projected under-recoveries within Internal Resource Interest and Statutory Additions income more than off-set by an underspend within the Non Pay Inflation Contingency.
- 2.2 There is a projected surplus of £48,220 in the 2021/22 Common Good Budget resulting in a projected Fund balance of £149,400 at 31 March 2022 with as set out in Appendix 4. This surplus is largely attributed to the cancellation of 2 events due to lockdown.
- 2.3 The Committee's own Earmarked Reserves for 2021/22 totals £2,035,000 (an increase of £29,000) of which £366,000 is projected to be spent in the current financial year. To date expenditure of £249,000 has been incurred which is £62,000 more than the phased budget. The overall Policy & Resources Committee Reserves reported in Appendix 5 excludes Earmarked Reserves for Asset Plans and Strategic Funds.
- 2.4 It can be seen from Appendix 6 that as at 31 January 2022 the General Fund is projecting a £1,093,000 underspend (excluding Health & Social Care Directorate) which represents 0.70% of the net Revenue Budget. This is an increase in underspend of £879,000 since the last report and is largely due to increased Revenue Grant which is not all required in 2021/22 and only notified to the Council on 2 March, 2022. The position comprises, Education & Communities Committee currently projecting £349,000 underspend, Policy & Resources Committee £154,000 underspend and £116,000 overspend within the Environment & Regeneration Committee. The Health and Social Care Partnership is reporting a £44,000 underspend which will be retained by the IJB. Further details have been reported to the individual Committees. This position is after the 2021/22 pay inflation pressure being contained within the overall inflation allowance.

- 2.5 Appendix 7 shows the latest position in respect of overall Earmarked Reserves, excluding those relating to Asset Plans and Funding Models, it can be seen that as at 31 January 2022 expenditure totalled £2,220,000 which equates to 47.70% of the planned spend in 2021/22. It can also be seen from Appendix 7 that at 31 January 2022 actual expenditure is £128,000 less than phased budget.
- 2.6 Appendix 8 shows the latest position in respect of the General Fund Reserves and shows that the projected balance at 31 January 2022 is £4.881 million which is £881,000 more than the minimum recommended balance of £4 million. This includes approved write backs of £3.05 million approved at Full Council December 2021 and £2.165 million at Full Council February 2022. Decisions on use of £9.175 million reserves were agreed as part of the Budget on 24 February, 2022 and included within Appendix 8.

3.0 RECOMMENDATIONS

- 3.1 It is recommended that the Committee notes the update in respect of the Policy & Resources Committee budget including the 2021/22 projected underspend of £154,000.
- 3.2 It is recommended that the Committee notes the projected 2021/22 surplus of £41,020 for the Common Good Budget.
- 3.3 It is recommended that the Committee notes the overall underspend of £1.093 million projected as at Period 10, 31 January 2022 for the General Fund, its overall Earmarked Reserves position and the position of the Free Reserves.

Louise Long
Chief Executive

Alan Puckrin
Interim Director, Finance & Corporate Governance

Ruth Binks
Corporate Director,
Education, Communities
& Organisational Development

4.0 BACKGROUND

4.1 The Council Budget was agreed in March 2021 and approved a budget of £18.902 million for the Policy & Resources Committee. This report provides an update on all matters relating to the Committee budget and the General Fund as at 31 January, 2022.

5.0 2021/22 COMMITTEE CURRENT POSITION

5.1 The current projection for 2021/22 is an underspend of £154,000, a reduction in costs of £208,000 from last Committee which mainly relates to a further projected underspend within the Non Pay Inflation Contingency and the Prior Years Council tax under-recovery being funded from Covid monies. The material variances are identified in Appendix 3.

5.2 The following material variances relate to the Environment, Regeneration & Resources Directorate:

Finance - £35,000 overspend

Material Variances are noted below;

Employee Costs: £47,000 projected underspend, a movement of £18,000, mainly due to an over-recovery of turnover savings within Finance and Revenues partly off-setting unachieved turnover target to within ICT.

Supplies & Services: Projecting a £45,000 overspend, which has increased by £11,000 from 30 November 2021. This is primarily due to a £26,000 overspend in Computer Software Maintenance for Finance Services and £20,000 for ICT.

Administration Costs: Projecting a £50,000 underspend, which has increased by £1,000. This underspend is mainly due to £22,000 underspend within Mobile Phone recharges and £38,000 underspend within Line Rental recharges which are off-set with an under-recovery within income.

Other Expenditure: Projecting an underspend of £35,000, this is mainly due to an underspend on Benefits Bad Debt Provision which has increased by £30,000 since last reported at Committee.

Income: An under-recovery of £96,000 is being projected; £22,000 within Mobile Phone recharges, £38,000 under-recovery for Line Rental recharges as off-set within Administration Costs above. In addition there is a projected £67,000 under-recovery within Statutory Additions income in line with 2020/21 and £25,000 off-setting over-recovery within ICT Service Recharges.

Legal & Democratic - £18,000 overspend

All budgets within Legal & Property are projected on target with the exception of the following material variances:

Employee Costs: £35,000 projected underspend, a movement of £26,000, mainly due to the appointment of the new Head of Service and the unachieved turnover target

Income: £49,000 projected under-recovery due to a further decrease in license income, formerly reported a £33,000 under-recovery, a movement of £16,000 at 30 November 2021.

5.3 The following material variances relate to the Education, Communities & Organisational Development Directorate:

Organisational Development, Policy & Communications - £28,000 overspend

Employee Costs: £38,000 projected overspend, mainly due to unachieved turnover target to date, this is a movement of £3,000 from the previously projected £36,000 overspend at 30 November 2021.

- 5.4 The following material variances relate to the Miscellaneous budget.

Miscellaneous – £250,000 underspend

All budgets within Miscellaneous are projected on target with the exception of Internal Resource Interest with a £170,000 projected under-recovery due to extremely low interest levels in 2021/22 and £420,000 projected underspend (previously £350,000 projected underspend) within Non Pay Inflation which was reviewed as part of the 2022/23 budget process.

- 5.5 The following position relates to the Chief Executive budget:

Chief Executive – £14,000 overspend

Projected variances are all below £20,000.

6.0 VIREMENT

- 6.1 No virement to be reported at P10.

7.0 COMMON GOOD FUND

- 7.1 The 2021/22 Common Good budget is projecting a surplus of £48,220, an increase of £4,990 since the last report. This results in projected Fund balance of £149,400 at 31 March 2022..

8.0 COMMITTEE EARMARKED RESERVES

- 8.1 Appendix 5 gives a detailed breakdown of the current earmarked reserves position. Included at 31 January 2022 is an additional earmarked reserve of £29,000 which relates to the funding of HR posts from Community Safety. This was approved at the Education & Communities Council in November 2021. This brings the total funding to £2,035,000 from £2,006,000 at 30 November 2021, of which £366,000 is projected to be spent in 2021/22 and the remaining balance of £1,669,000 to be carried forward to 2022/23 and beyond. It can be seen that expenditure of £249,000 has been achieved which is £62,000 more than the phased budgeted spend to date and represents 68% of the annual projected spend.

9.0 GENERAL REVENUE FUND POSITION

- 9.1 It can be seen from Appendix 6 that as at 31 January 2022 the General Fund is projecting a £1.093 million underspend (excluding Health & Social Care Directorate) which represents 0.70% of the net Revenue Budget. This includes £0.706 million of additional redetermination funding from the Scottish Government that will be written back to reserves and which was notified to the Council on 2 March, 2022.
- 9.2 The underspend consists of the Environment & Regeneration Committee currently projecting an overspend with all other Committees projecting underspends:-

The main issues relating to the four Service Committees are:-

Policy & Resources Committee – Projected underspend of £154,000 (0.83%) which has increases by £208,000 since last Committee mainly due to £420,000 underspend within the

Non Pay inflation Contingency. Overspends are mainly due to under-recoveries within Statutory Additions and £170,000 for internal resource interest.

Environment & Regeneration – Projected overspend of £116,000 (0.53%) increase in overspend since P8 of 43,000. Overspend mainly due to an under-recovery for Cremations and Planning income lines and overspends within Residual and Green Waste mainly due to increased tonnage. These are partly off-set with additional turnover savings and one-off utility credits.

Education & Communities – Projected underspend of £349,000 (0.38%), underspend has increased by £8,000 since last Committee. Underspend mainly due to additional turnover savings achieved.

Health & Social Care – Projected underspend of £44,000 (0.08%), which is a decrease in costs of £110,000 since P8. Overspends within external residential placements within Children & Families and fostering, adoption and kinship. These are off-set in part by additional turnover savings. Any underspend at the year -end will be retained by the IJB.

- 9.3 Appendix 7 shows the latest position in respect of Earmarked Reserves, excluding those relating to Asset Plans and Funding Models, it can be seen that as at 31 January 2022 expenditure totalled £2,220,000 which equates to 47.70% of the planned spend in 2021/22. It can also be seen from Appendix 7 that at 31 January 2022 actual expenditure is £128,000 less than phased budget.
- 9.4 Appendix 8 shows the latest position in respect of the General Fund Reserves and shows that the projected balance at 31 January 2022 is £4.881 million which is £881,000 more than the minimum recommended balance of £4 million. This includes approved write backs of £3.05 million approved at Full Council December 2021 and £2.165 million at Full Council February 2022. Decisions on use of £9.175 million reserves were agreed as part of the Budget on 24 February, 2022 and included within Appendix 8.

10.0 IMPLICATIONS

10.1 Finance

Financial Implications:

One off Costs

Cost Centre	Budget Heading	Budget Years	Proposed Spend this Report £000	Virement From	Other Comments
N/A					

Annually Recurring Costs/ (Savings)

Cost Centre	Budget Heading	With Effect from	Annual Net Impact £000	Virement From (If Applicable)	Other Comments
N/A					

10.2 Legal

There are no specific legal implications arising from this report.

10.3 Human Resources

There are no specific human resources implications arising from this report.

10.4 Equalities

(a) Has an Equality Impact Assessment been carried out?

YES (see attached appendix)

NO -This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy. Therefore, no Equality Impact Assessment is required.

(b) Fairer Scotland Duty

If this report affects or proposes any major strategic decision:-

Has there been active consideration of how this report's recommendations reduce inequalities of outcome?

YES – A written statement showing how this report's recommendations reduce inequalities of outcome caused by socio-economic disadvantage has been completed.

NO

(c) Data Protection

Has a Data Protection Impact Assessment been carried out?

YES – This report involves data processing which may result in a high risk to the rights and freedoms of individuals.

NO

10.5 Repopulation

There are no repopulation issues arising from this report.

11.0 CONSULTATIONS

11.1 This report reflects the position reported to the Budget holding Committees.

12.0 BACKGROUND PAPERS

12.1 There are no background papers for this report.

Policy & Resources Budget Movement - 2021/22**Period 10: 1st April 2021 - 31 January 2022**

Service	Approved Budget	Movements			Revised Budget	
	2021/22 £000	Inflation £000	Virement £000	Supplementary Budgets £000	Transferred to EMR £000	2021/22 £000
Finance	7,086	24	(59)			7,051
Legal	1,846		31			1,877
Organisational Development, Policy & Communications	2,073	19	38		(29)	2,101
Chief Exec	323					323
Miscellaneous	7,574	(619)	250			7,205
Totals	<u>18,902</u>	<u>(576)</u>	<u>260</u>	<u>0</u>	<u>(29)</u>	<u>18,557</u>

Supplementary Budget Detail

£000

Inflation

Finance/ICT - inflationary uplift

24

OD, Policy & Communications - Brightwave System Upgrade

19

Miscellaneous:

Non Pay Inflation Contingency

(619)(576)Virements

Legal - Service Restructure

31

Finance - Service Restructure

(69)

Finance - Post transferred to CSC

10

HSCP - Anti Poverty funding to Miscellaneous

250

Education - Comm Safety Funding HR Posts

38260**Total Inflation & Virements**(316)

REVENUE BUDGET MONITORING REPORT**CURRENT POSITION****Period 10: 1st April 2021 - 31 January 2022**

2020/21 Actual £000	SUBJECTIVE ANALYSIS	Approved Budget 2021/22 £000	Revised Budget 2021/22 £000	Projected Out-turn 2021/22 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
9,235	Employee Costs	8,049	8,059	8,044	(15)	(0.2%)
514	Property Costs	552	552	552	0	-
678	Supplies & Services	968	984	1,039	55	5.6%
2	Transport & Plant	4	4	4	0	-
1,112	Administration Costs	1,319	1,309	1,254	(55)	(4.2%)
30,517	Payments to Other Bodies	37,815	37,173	36,708	(465)	(1.3%)
(26,742)	Income	(29,805)	(29,495)	(29,169)	326	(1.1%)
15,316	TOTAL NET EXPENDITURE	18,902	18,586	18,432	(154)	(0.8%)
	Earmarked reserves		(29)	(29)	0	
15,316	Total Net Expenditure excluding Earmarked Reserves	18,902	18,557	18,403	(154)	

2020/21 Actual £000	OBJECTIVE ANALYSIS	Approved Budget 2021/22 £000	Revised Budget 2021/22 £000	Projected Out-turn 2021/22 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
7,517	Finance	7,086	7,051	7,086	35	0.5%
1,883	Legal Services	1,846	1,877	1,895	18	1.0%
9,400	Total Net Expenditure Environment, Regeneration & Resources	8,932	8,928	8,981	53	0.6%
2,093	Organisational Development, Policy & Communications	2,073	2,130	2,159	29	1.4%
2,093	Total Net Expenditure Education, Communities & Organisational Development	2,073	2,130	2,159	29	1.4%
327	Chief Executive	323	323	337	14	4.3%
2,760	Miscellaneous	7,574	7,205	6,955	(250)	(3.5%)
14,580	TOTAL NET EXPENDITURE	18,902	18,586	18,432	(154)	(0.8%)
	Earmarked reserves		(29)	(29)		
14,580	Total Net Expenditure excluding Earmarked Reserves	18,902	18,557	18,403	(154)	

	Approved Reserves £000	Revised Reserves £000	21/22 Budget £000	Projected Spend £000	Projected Carry Forward £000
Earmarked Reserves	2,474	2,035	870	366	1,669
Policy & Resources Overall Expenditure	2,474	2,035	870	366	1,669

REVENUE BUDGET MONITORING REPORT

MATERIAL VARIANCES (EXCLUDING EARMARKED RESERVES)

Period 10: 1st April 2021 - 31 January 2022

Outturn 2020/21 £000	Budget Heading	Budget 2021/22 £000	Proportion of Budget £000	Actual to 31/01/22 £000	Projection 2021/22 £000	Over/(Under) Budget £000
	Finance/ICT					
4,579	Employee Costs	3,982	3,055	3,048	3,935	(47)
308	Admin Costs - ICT Line Rental Recharges	333	278	267	295	(38)
55	Admin Costs - Mobile Phone Recharges	59	59	37	37	(22)
55	Supplies & Services - ICT Computer Software Maintenance	684	683	890	704	20
104	Supplies & Services - Finance Computer Software Maintenance	113	111	134	139	26
(48)	Other Expend - Bad Debt Provision	0	0	0	(40)	(40)
(215)	Income - Statutory Additions	(294)	(212)	(176)	(227)	67
(306)	Income - ICT Line Rental Recharges	(333)	(295)	(265)	(295)	38
(55)	Income - Mobile Phone Recharges	(59)	(59)	(37)	(37)	22
(112)	Income - ICT Recharges	0	0	(25)	(25)	(25)
	Organisational Development, Policy & Communications					
1,771	Employee Costs	1,806	1,385	1,313	1,844	38
	Legal & Property					
1,865	Employee Costs	1,293	992	1,427	1,258	(35)
(558)	Income	(598)	(459)	(310)	(549)	49
	Miscellaneous					
(39)	Internal Resource Interest	(200)	(167)	0	(30)	170
(15)	Non Pay Inflation	1,750	1,458	0	1,330	(420)
7,389	TOTAL MATERIAL VARIANCES	8,536	6,829	6,303	8,339	(197)

REVENUE BUDGET MONITORING REPORT 2021/22**Period 10: 1st April 2021 - 31 January 2022**

	Final Outturn 2020/21	Approved Budget 2021/22	Budget to Date 2021/22	Actual to Date 2021/22	Projected Outturn 2021/22
PROPERTY COSTS	24,420	29,000	23,300	22,070	34,500
Repairs & Maintenance	490	9,000	7,500	350	9,000
Rates 1	21,020	19,000	15,800	21,720	24,500
Property Insurance	2,910	1,000	0	0	1,000
ADMINISTRATION COSTS	24,190	7,700	1,300	6,440	15,900
Sundries	17,990	1,500	1,300	6,440	9,700
Commercial Rent Management Recharge	2,200	2,200	0	0	2,200
Recharge for Accountancy	4,000	4,000	0	0	4,000
OTHER EXPENDITURE	1,110	61,400	0	7,620	11,600
Christmas Lights Switch On		10,500	0	7,300	7,300
Gourock Highland Games		29,600	0	0	0
Armistice Service	1,670	8,300	0	320	4,300
Comet Festival		13,000	0	0	0
Bad Debt Provision	(560)	0	0	0	0
INCOME	(147,280)	(105,000)	(87,100)	(89,020)	(110,220)
Property Rental	(167,850)	(158,050)	(131,700)	(127,680)	(158,050)
Void Rents 2	55,760	53,550	44,600	38,720	47,930
Internal Resources Interest	(90)	(500)	0	(60)	(100)
Disposal of Land	(35,100)	0	0	0	0
NET ANNUAL EXPENDITURE	(97,560)	(6,900)	(62,500)	(52,890)	(48,220)
EARMARKED FUNDS	0	0	0	0	0
TOTAL NET EXPENDITURE	(97,560)	(6,900)	(62,500)	(52,890)	(48,220)

Fund Balance as at 31st March 2021 **101,180**

Projected Fund Balance as at 31st March 2022

149,400**Notes:****1 Rates (Empty Properties)**

Rates are currently being paid on empty properties, projection reflects current Rates levels however all historic Rates costs are being examined to ensure all appropriate empty property relief has been obtained. Any subsequent credit will be included in future reports.

2 Current Empty Properties are:Vacant since:

12 Bay St
6 John Wood Street
10 John Wood Street
15 John Wood Street
17 John Wood Street

April 2015, currently being marketed
January 2019
August 2018
June 2017, currently being marketed
March 2014, currently being marketed

EARMARKED RESERVES POSITION STATEMENT

COMMITTEE: Policy & Resources

C a t e g o r y	Project	Lead Officer/ Responsible Manager	Total Funding	Phased Budget To Period 10	Actual To Period 10	Projected Spend	Amount to be Earmarked for 2022/23 & Beyond	Lead Officer Update
			2021/22	2021/22	2021/22	2021/22		
			£000	£000	£000	£000		
C	Equal Pay	Steven McNab	200	0	0	0	200	Balance for equal pay which is under review on an annual basis.
C	Digital Strategy	Alan Puckrin	194	20	23	32	162	Project Officer £88k over 2 years starting 01/10/21. £75k uncommitted. All needed for new ways of working project.
C	Welfare Reform - Operational	Alan Puckrin	216	68	53	77	139	Employee costs to 31.3.22. £60k unallocated balance which will be used 22/23 onwards.
C	Revenue Contingency	Alan Puckrin	43	0	30	30	13	£3k currently uncommitted. £20k donation to Afghanistan Appeal. £10k Scottish Jewish Archives Donation. £3k write backs agreed.
C	Anti-Poverty Fund	Ruth Binks	996	0	64	80	916	Projecting £425k is needed to meet cost of Pupil Payments during 2022/23 with £381k remaining unallocated to which the 21/22 unused Anti Poverty Budget will be added.
C	Community Support Fund	Tony McEwan	200	56	50	50	150	Kilblain Street Premises purchased for Tail O The Bank Credit Union. £100k write back agreed as part of Feb 22 Budget.
C	NDR Relief	Alan Puckrin	7	0	0	0	7	£7k NDR relief Tail O The Bank. To be written back 31.3.22
C	HSCP Digital Devices	Craig Given	10	0	0	0	10	£10k HSCP Digital Devices . To be written back 31.3.22
C	Resilience & Insurance Claims - Training	Steven McNab	20	15	6	20	0	£4.4k committed to be spent by Education for training in Feb 2022. £2k for face fit testing training, £1k for moving and handling training, £1k for hand arm vibration meters & £1.5k Training for Noise Assessor. Also additional training for mediation.
C	GDPR	Iain Strachan	50	18	15	19	31	Information governance system contract awarded (2yr+1yr+1yr). Spend committed - £10k per year. Corporate training is being organised, £11k Workpro training December 2021. There is also committed spend for the information governance system for 2022 and 2023 as per the contract with the provider.
C	Promotion and Tourism (ERR)	George Barbour	50	0	0	50	0	Full EMR to be written back to reserves.
C	Recruitment of Chief Executive	Steven McNab	20	10	8	8	12	Recruitment costs to cover recruitment of new Chief Exec which has now taken place. Full costs of £8k. £12k to be written back 31/03/22.
C	Comm Safety funding HR post	Steven McNab	29	0	0	0	29	Cost for senior clerical assistant. Agreed at Communities Council 02/11/21
Total Category C to E			2,035	187	249	366	1,669	

Policy & Resources CommitteeRevenue Budget Monitoring ReportPosition as at 31st January 2022

Committee	Approved Budget 2021/2022	Revised Budget 2021/2022	Projected Out-turn 2021/2022	Projected Over/(Under) Spend	Percentage Variance
	£,000's	£,000's	£,000's	£,000's	
Policy & Resources	18,902	19,006	18,852	(154)	(0.81%)
Environment & Regeneration	22,020	21,856	21,972	116	0.53%
Education & Communities (Note 1)	95,925	91,405	91,056	(349)	(0.38%)
Health & Social Care	54,652	57,593	57,549	(44)	(0.08%)
Committee Sub-Total	191,499	189,860	189,429	(431)	(0.23%)
Loan Charges (Including SEMP)	11,586	16,174	16,174	0	0.00%
Identified Savings (Note 2)	4	4	4	0	0.00%
Covid Expenditure (Note 3)	0	8,886	8,886	0	700.00%
Earmarked Reserves	0	2,079	2,079	0	0.00%
Total Expenditure	203,089	217,003	216,572	(431)	(0.20%)
Financed By:					
General Revenue Grant/Non Domestic Rates	(169,418)	(183,332)	(184,038)	(706)	0.39%
Contribution from General Reserves	(1,049)	(1,049)	(1,049)	0	100.00%
Council Tax	(32,622)	(32,622)	(32,622)	0	0.00%
Integration Joint Board - Contribution to Reserves	0	0	44	44	100.00%
Net Expenditure	0	0	(1,093)	(1,093)	

Note 1 - Reduction reflects loans charges and earmarked reserves.

Note 2 - Identified savings to be allocated

Note 3 - COVID Expenditure in 2021/22

Earmarked Reserves Position Statement

Appendix 7

Summary

<u>Committee</u>	<u>Total Funding</u> <u>2021/22</u>	<u>Phased</u> <u>Budget to</u> <u>P10</u>	<u>Actual Spend</u> <u>To 31 January</u> <u>2022</u>	<u>Variance Actual</u> <u>to Phased</u> <u>Budget</u>	<u>Projected</u> <u>Spend 2021/22</u>	<u>Earmarked</u> <u>2022/23 &</u> <u>Beyond</u>
	£000	£000	£000	£000	£000	£000
Education & Communities	4,108	1,176	1,033	(143)	2,261	1,847
Health & Social Care	2,891	529	685	157	1,187	1,704
Regeneration & Environment	5,158	456	253	(203)	840	4,318
Policy & Resources	2,035	187	249	62	366	1,669
	14,192	2,348	2,220	(128)	4,654	9,538

<u>2021/22</u> <u>%age Spend</u> <u>Against</u> <u>Projected</u>	<u>2021/22 %age</u> <u>Over/(Under)</u> <u>Spend Against</u> <u>Phased Budget</u>
45.69%	(12.16%)
57.71%	29.61%
30.12%	(44.52%)
68.03%	33.16%
47.70%	(5.43%)

Actual Spend v Phased Budget Behind Phasing = (£128k) (5.43%)

Last Update (Period P8) Ahead of Phasing = £377k

Movement £505k

Appendix 8

GENERAL FUND RESERVE POSITION
Position as at 31/01/22

	<u>£000</u>	<u>£000</u>
Balance 31/03/21 per 2020/21 Accounts		4890
Projected Surplus/(Deficit) 2021/22	1093	
Share of Scottish Government one off £120 million in 2022/23	<u>1858</u>	
		2951
<u>Proposed Write back of Earmarked Reserves:</u>		
<i>Full Council - December 2021:</i>		
Jobs Refresh	1550	
Capital Fund	1000	
Loans Charges	<u>1500</u>	
	4050	
<i>Full Council - January 2022:</i>		
Community Fund	25	
Covid Cleaning/PPE	120	
Employability Initiatives	100	
Anti Poverty Apprenticeship Programme	22	
Early Retiral/Voluntary Severance	(30)	
Revenue Contingency	3	
Community Support Fund	100	
Anti Poverty Fund - Contribution to Energy Bills	500	
Digital Devices	10	
Promotion & Tourism	50	
Covid Training	30	
Recruitment of Chief Executive	12	
Covid Contingency	1200	
Covid - Desks & Equipment	<u>23</u>	
	2165	
		6215
<u>Proposed Use of Reserves - Full Council February 2022:</u>		
Contribution to IJB Budget 2022/23	550	
Project Resource	150	
Support with Energy/Food Costs -CTR Recipients	3000	
Contribution to the replacement of the Comet replica	500	
Increased roads and footways investments	250	
Reserves to smooth the 2023/24 and beyond budgets	2000	
2022/25 Capital Programme Funding shortfall	1275	
Lady Alice Bowling Club	30	
St Ninians Community Garden	120	
Contribution to Play Areas Strategy	100	
Rankin Park Indoor Tennis Facility	200	
Use of Reserves to reduce Prudential Borrowing	<u>1000</u>	
		9175
Projected Unallocated Balance 31/03/22		<u><u>4881</u></u>

Minimum Reserve required is £4 million